



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Ref: 384/2026/015

RPAD

Date: 12.01.2026

To,

**1. M/s. Subnil Packing Machines Pvt Ltd,**  
Rep by its Managing Director **Mr. Rajesh Subramaniam** S/o. Late. Sri. J. Subramaniam,  
Regus, Level 2, Raheja Centre Point,  
294 CST Road, Off Bandra Kurla Complex,  
Santacruz (East), Mumbai – 400 098

**2. Mr. Rajesh Subramaniam,**  
Managing Director of  
M/s. Subnil Packing Machines Pvt Ltd,  
B-30/118, Kalina Co-op Housing Society Ltd,  
Sundar Nagar, Opp Ganapathi Temple,  
Klina Santacruz (E), Mumbai – 400098

Also at:

Regus, Level 2, Raheja Centre Point,  
294 CST Road, Off Bandra Kurla Complex,  
Santacruz (East), Mumbai – 400 098

**3. Mr. Manoj Subramaniam,**  
Director M/s. Subnil Packing Machines Pvt Ltd,  
H.No. 13-4-94, Shakti Sai Nagar,  
Nacharam, Hyderabad – 500076

Also at:

Regus, Level 2, Raheja Centre Point,  
294 CST Road, Off Bandra Kurla Complex,  
Santacruz (East), Mumbai – 400 098


Dear Sir/Madam,

**Subject: NPA Account of M/s. Subnil Packing Machines Pvt Ltd - Sale Notice Under Rule 9(1) of Security Interest (Enforcement) Rules, 2002.**

Please find enclosed herein the Sale Notice issued by the undersigned with respect to the properties as described in the said Sale Notice on date as mentioned therein.

This is for your information.

Yours faithfully,

  
(MS Hussain)  
Authorised Officer and Vice President





# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

## E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of erstwhile Andhra Bank now being assigned to M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS) - Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS", on **17.02.2026 (i.e., TUESDAY)** for recovery of **Rs. 7,73,09,439/- (Rupees Seven Crores Seventy Three Lakhs Nine Thousand Four Hundred and Thirty Nine Only)**, outstanding as on **31.12.2025**, with further interest and costs thereon due to the Secured Creditor (i.e., PARAS), from M/s. Subnil Packaging Machineries Private Limited as borrowers, Mr. Rajesh Subrahmaniam and Mr. Manoj Subrahmaniam as Guarantors/Mortgagors.

The authorised officer issued E auction - Sale of Schedule property by adopting "online e-Auction Sale" through the website <https://www.bankeauctions.com> of the service provider. The details of date of E-Auction, last date for submission of Bid form, Reserve Price, Earnest Money Deposit, Bid Increase Amount and Time of E-Auction are mentioned hereunder:

<b>Date and time of Inspection</b>	<b>Last date of submission of bid</b>	<b>Date of E-Auction</b>	<b>Min. Bid Increments</b>
On 02.02.2026 Between 1.00 PM to 03.00 PM	On or before 05.00 PM on 16.02.2026	17.02.2026 (Tuesday)	Rs.1,00,000/-
<b>Time of E-Auction</b>	11.00 AM to 11.30.A.M		
<i>* Time of E-Auction – with an auto extension clause of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.</i>			

At the sale, the public are invited to participate in "online e-auction" through the website <https://www.bankeauction.com> of the service provider. The address details of Service Provider are: - M/s. C1 India Pvt. Ltd, Contact Person: (1) Mr. Dharani Krishna, Contact No.9948182222, E-mail ID: (1) [dharani.p@c1india.com](mailto:dharani.p@c1india.com) & (2) [andhra@c1india.com](mailto:andhra@c1india.com)

The intending participants/bidders are advised to go through the website <https://www.bankeauction.com> also [www.paras.org.in/tenders](http://www.paras.org.in/tenders) for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of E-Auction collection below mentioned Account of secured creditor:

Account No.	100631100000229
Secured Creditor	M/s. Pridhvi Asset Reconstruction and Securitisation Company Ltd
Bank	Union Bank of India
Branch	Mid Corporate Branch – Punjagutta Hyderabad
IFSC Code	UBIN0577901





# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

The intending bidders are advised to submit the Bid Forms online with requisite details viz. proof of deposit of EMD, PAN Card, Aadhaar, Address & ID Proof on or before the last date mentioned in the above auction table. The intending bidders shall send hard copy of Bid Form duly filled in along with self-attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach on or before 16.02.2026 by 05.00 P.M. at the following address:

**Mr.M.S. Hussain, Authorized Officer & Vice President, M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS), Door No. 1-55, 4th Floor, 'Raja Praasadamu', Masjid Banda Road, Kondapur, Hyderabad – 500 084. \*(Postal delays are not entertained).**

List of Encumbrance/Litigations: Nill.

The intending bidders are also advised to visit the property and fully satisfy themselves about the details of the property and its registrability at concerned SRO, before participating in the e-auction.

The intending participants are also advised to contact **Mr. Mohammed Yaseer, Senior Manager** (contact Mobile No. 7032806200, E-mail id: [yaseer@paras.org.in](mailto:yaseer@paras.org.in) detailed queries, terms and conditions, queries, guidance, inspection of schedule property, perusal of copies of title deeds and latest encumbrance certificates to exercise due diligence and satisfy themselves about the title property under E -auction sale.

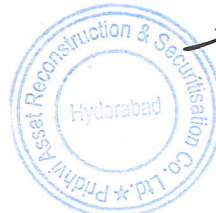
DESCRIPTION OF IMMOVABLE PROPERTY	
Reserve Price: Rs.1,70,00,000/-	Earnest Money Deposit: Rs.17,00,000/-
All that piece and parcel of plot bearing No. 12 (industrial zone) admeasuring 4057.34 Square Meters (including area 356.93 Square Meters covered by road) in Survey No. 54 admeasuring 2336.44 Square Meters, Survey No. 60 admeasuring 1098.81 Square Meters and Survey No. 92 admeasuring 265.16 Square Meters (Total plot area 3700.41 + Road 356.93 sq. meters) out of larger property admeasuring 498.58 Guntas situated at Revenue Village Bapane, Taluka & Panchayat Samiti-Vasai, District & Zilla Parishad-Thane, Mumbai belonging to M/s Subnil Packing Machines Private Limited and is bounded by: North: Open Land; East: Western Express Highway; West; By Survey Nos. 56 & 60 (pt); South: By Survey Nos. 98 & 06;	

In the event of the auction scheduled herein above fails for any reason whatsoever, PARAS has the right to sell the secured asset under auction through this notice by way of PRIVATE TREATY under the provisions of the SARFAESI Act, 2002.

For detailed terms and conditions of the sale, please visit website of secured creditor i.e., [www.paras.org.in/tenders](http://www.paras.org.in/tenders)

Date: 12.01.2026

Place: Hyderabad



**Authorised Officer**